

Message Text

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ACTION EUR-25

INFO OCT-01 NEA-14 ISO-00 SWF-02 AGR-20 SP-03 AID-20 EB-11

NSC-07 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 L-03 H-03 PA-04 USIA-15 PRS-01

DRC-01 SAJ-01 /203 W

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R 121733Z JUL 74

FM AMEMBASSY BONN

TO SECSTATE WASHDC 3783

INFO AMEMBASSY NEW DELHI

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EAID, GW, IN

SUBJECT: DM 360 MILLION FRG AID COMMITMENT TO INDIA

1. ACCORDING TO AN ANNOUNCEMENT OF THE FRG AID MINISTRY PUBLISHED IN THE FEDERAL PRESS OFFICE'S BULLETIN OF JULY 11, GERMAN-INDIAN ECONOMIC NEGOTIATIONS IN BONN FROM JULY 4 TO JULY 8 ENDED WITH THE SIGNING OF AN AGREEMENT UNDER WHICH THE FRG WILL EXTEND TO INDIA FINANCIAL ASSISTANCE OF DM 360 MILLION DURING INDIA'S FISCAL YEAR 1974/75.

2. THIS AMOUNT IS BROKEN DOWN AS FOLLOWS: DM220 MILLION FOR NEW CAPITAL AID LOANS FOR PROJECTS MAINLY IN RURAL AREAS, FOR THE FERTILIZER INDUSTRY, AND THE PRODUCTION OF BROWN COAL; DM130 MILLION FOR THE DEFERMENT OF INDIAN REPAYMENT OBLIGATIONS DUE UNDER EARLIER LOANS; AND DM10 MILLION AS GRANTS FROM TECHNICAL ASSISTANCE FUNDS FOR A RURAL
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DEVELOPMENT PROJECT.

3. FRG ASSISTANCE TO INDIA IN THE NEXT FISCAL YEAR WILL THUS BE CONCENTRATED ON CURRENT BOTTLENECKS OF THE COUNTRY'S AGRICULTURAL AND ENERGY SECTORS THROUGH WHICH THE FRG HOPES TO CONTRIBUTE TO THE ECONOMIC PROGRESS AND IMPROVEMENT OF THE LIVING CONDITIONS IN ONE OF THE MOST DENSELY POPULATED LDC'S OF THE WORLD, THE ANNOUNCEMENT SAID.

4. COMMENT. THIS AGREEMENT SUGGESTS. THAT THE INDIAN ATOM BOMB TEST HAD LITTLE INFLUENCE ON GERMAN AID POLICY TO INDIA. THE ANNUAL AID LEVEL WAS EVEN INCREASED FROM DM320 MILLION LAST YEAR TO DM 360 MILLION IN THE CURRENT YEAR.
CASH

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